

FINANCIAL ADJUSTMENTS (No. 2) BILL, 2026

MEMORANDUM

If a Government Ministry or Department spends money in any financial year in excess of the amount appropriated, or for a purpose for which nothing was appropriated, the Minister of Finance, Economic Development and Investment Promotion is required in terms of section 307 of the Constitution to cause a Bill condoning the unauthorised expenditure to be introduced in the National Assembly seeking condonation of the unauthorised expenditure, no later than sixty days after the extent of the unauthorised expenditure has been established.

In line with the above, we seek condonation for unauthorised expenditure incurred by the Ministry of Finance, Economic Development and Investment Promotion of—

- (a) US\$25,305,741 (twenty-five million three hundred and five thousand seven hundred and forty-one dollars) for the year ended 2015,
- (b) US\$1,490,890,087 (one billion four hundred and ninety million eight hundred and ninety thousand and eighty-seven dollars) for the year ended 2016,
- (c) US\$4,562,064,124 (four billion five hundred and sixty-two million sixty-four thousand one hundred and twenty-four dollars) for the year ended 2017,
- (d) US\$3,560,343,130 (three billion five hundred and sixty million three hundred and forty-three thousand one hundred and thirty dollars) for the year ended 2018.

PRESENTED BY THE MINISTER OF FINANCE, ECONOMIC
DEVELOPMENT AND INVESTMENT PROMOTION.

BILL

To condone unauthorised expenditure incurred by the Ministry of Finance,
Economic Development, and Investment Promotion from the years
2015 to 2018.

5 ENACTED by the Parliament and the President of Zimbabwe.

1 Short title

This Act may be cited as the Financial Adjustments (No. 2) Act, 2026.

2 Condonation of unauthorised expenditure for year ended 2015.

10 The incurring of the following expenditure in excess of that which was appropriated
in terms of Part 3 of Chapter 17 of the Constitution or for which no money was
appropriated under that Part, is condoned—

the Ministry of Finance, Economic Development and Investment Promotion
during the financial year ended on the 31st December, 2015, in an amount of twenty-
five million three hundred and five thousand seven hundred and forty-one United States
15 dollars.

3 Condonation of unauthorised expenditure for year ended 2016.

The incurring of the following expenditure in excess of that which was appropriated
in terms of Part 3 of Chapter 17 of the Constitution or for which no money was
appropriated under that Part, is condoned—

H.B. 10, 2026.]

Printed by the Government Printer, Harare

the Ministry of Finance, Economic Development and Investment Promotion during the financial year ended on the 31st December, 2016, in an amount of one billion four hundred and ninety million eight hundred and ninety thousand and eighty-seven United States dollars.

4 Condonation of unauthorised expenditure for year ended 2017. 5

The incurring of the following expenditure in excess of that which was appropriated in terms of Part 3 of Chapter 17 of the Constitution or for which no money was appropriated under that Part, is condoned—

the Ministry of Finance, Economic Development and Investment Promotion during the financial year ended on the 31st December, 2017, in an amount of four billion five hundred and sixty-two million sixty-four thousand one hundred and twenty-four United States dollars. 10

5 Condonation of unauthorised expenditure for year ended 2018.

The incurring of the following expenditure in excess of that which was appropriated in terms of Part 3 of Chapter 17 of the Constitution or for which no money was appropriated under that Part, is condoned— 15

the Ministry of Finance, Economic Development and Investment Promotion during the financial year ended on the 31st December, 2018, in an amount of three billion five hundred and sixty million three hundred and forty-three thousand one hundred and thirty United States dollars. 20