

CHARTERED SECRETARIES (PRIVATE) AMENDMENT BILL, 2026

MEMORANDUM

This Bill seeks to amend the Chartered Secretaries (Private) Act [*Chapter 27:03*] to update the institutional nomenclature, broaden its objectives, and explicitly define the categories of professionals eligible for training, education, and examination under the restructured Institute. In more detail, the individual clauses of the Bill provide as follows: —

Clause 1

This clause sets out the Bill’s short title.

Clause 2

This clause amends the interpretation section (section 2) of the principal Act by repealing and replacing the definitions of “institute” and “register” to reflect the new designation “Chartered Governance and Accountancy Institute in Zimbabwe” and the “register” of chartered governance and accountancy professionals. It also introduces new definitions for “International Institute” and “governance professional”.

Clause 3

This clause amends section 4 of the principal Act to expand the institutional objects. It empowers the Institute to provide or arrange for courses of education, training, and examination in the principles and practice of accountancy and auditing for both students and members, subject to Ministerial approval.

Clause 4

This clause inserts a new section 4A into the principal Act to clearly delineate the scope of professionals eligible to receive professional education, training, and examination from the Institute, including corporate secretaries, compliance managers, administrators, tax consultants, financial directors or managers, accountants, auditors, and governance professionals.

Clause 5

This clause gives effect to the Schedule of Minor Amendments, which provides a comprehensive adjustment of terms across various sections including the long title, preamble, and sections 3, 8, 9, 11, 20, 23, 24, and 25, to ensure consistency of terminology and alignment with the Institute’s updated name.

BILL

To amend the Chartered Secretaries (Private) Act [*Chapter 27:03*] and to provide for matters connected with or incidental to the foregoing.

ENACTED by the Parliament and the President of Zimbabwe.

5 **1 Short title**

This Act may be cited as the Chartered Secretaries (Private) (Amendment) Bill, 2026.

2 Amendment of section 2 of Cap 27:03

10 Section 2 (“Interpretation in Part I”) of the Chartered Secretaries (Private) Act (hereinafter called the principal Act) is amended —

- (a) by the repeal of the definitions of “institute” and “register” and the substitution of the following —

 ““institute” means Chartered Governance and Accountancy Institute in Zimbabwe established in terms of section 3;

15 “International Institute” means the Chartered Governance Institute established in the United Kingdom by Royal Charter on the 4th of November, 1902, or any institute or body that is recognised by the Council as the successor to that Institute;

H.B. 11, 2026.]

Printed by the Government Printer, Harare

“register” means the register of chartered governance and accountancy professionals.”

(b) by the insertion of the following definition—

“governance professional” means a qualified person appointed to ensure that an organisation is directed, managed and controlled properly in accordance with laws, policies, ethical standards and good governance principles.”. 5

3 Amendment of section 4 of Cap 27:03

Section 4 (Objects of Institute) of the principal Act is amended by the insertion of new subsections after subsection (c) as follows— 10

“(d) to provide or make arrangements for the provision of courses of education, training and examination in the principles and practice of accountancy and auditing to students and its members; and

(e) to do all such things as are incidental or conducive to the attainment of the objectives set out in this section subject to the Minister’s approval.”. 15

4 Insertion of a new section in Cap 27: 03

The Principal Act is amended by the insertion of a new section after section 4 as follows—

“4A Scope of professionals to receive training from institute

The chartered governance and accountancy professionals eligible to receive education, training and examination from the institute shall include— 20

- (a) corporate secretaries;
- (b) compliance managers;
- (c) administrators; 25
- (d) tax consultants;
- (e) financial directors or managers;
- (f) accountants;
- (g) auditors; and
- (h) governance professionals.”. 30

SCHEDULE OF MINOR AMENDMENTS

(long title, preamble, part ii, part iii, sections 3, 8, 9, 11, 20, 23, 24 and 25)

Provision Extent of amendment

Long title	by the deletion of “the Institute of Chartered Secretaries and Administrators in Zimbabwe” wherever it occurs and substitution of “Chartered Governance and Accountancy Institute in Zimbabwe”.
Preamble	by the deletion of “the Institute of Chartered Secretaries and Administrators in Zimbabwe” wherever it occurs and substitution of “Chartered Governance and Accountancy Institute in Zimbabwe”. by the deletion of “Chartered Secretaries” wherever it occurs and substitution of “Chartered Governance and Accountancy Professionals”.

Part II	by the deletion of “The Institute of Chartered Secretaries and Administrators in Zimbabwe and the Council of that Institute” and substitution of “Chartered Governance and Accountancy Institute in Zimbabwe and the Council of that Institute”.
Section 3	by the deletion of “The Institute of Chartered Secretaries and Administrators in Zimbabwe” wherever it occurs and substitution of “Chartered Governance and Accountancy Institute in Zimbabwe”.
Part III	by the deletion of “Register of Chartered Secretaries” and substitution of “Register of chartered governance and accountancy professionals”.
Section 8	by the deletion of “Chartered Secretaries” wherever it occurs and substitution of “chartered governance and accountancy professionals”.
Section 9	by the deletion of “chartered secretary” wherever it occurs and substitution of “chartered governance and accountancy professional”.
Section 11	by the deletion of “chartered secretary” wherever it occurs and substitution of “chartered governance and accountancy professional.
Section 20	by the deletion of “chartered secretary” wherever it occurs and the substitution of “chartered governance and accountancy professional.
Section 23	by the deletion of “chartered secretary” wherever it occurs and the substitution of “chartered governance and accountancy professional”.
Section 24	by the deletion of “chartered secretary” wherever it occurs and the substitution of “chartered governance and accountancy professional”.
Section 25	by the deletion of “chartered secretary” wherever it occurs and the substitution of “chartered governance and accountancy professional”.

